

# Diamond Meadows Tract #1384 HOA Annual Budget

Fiscal Year 2019 (July 2019-June 2020)

<b><u>Projected Income (dues &amp; fees)</u></b>	<b>Jul 2019-June 2020</b>
General Fund Dues	\$15,000.00
Quarterly Water Usage Fee	\$10,250.00
Water System Maintenance	\$5,750.00
Water Connections	\$25,000.00
<b><u>Total Projected Income</u></b>	<b><u>\$56,000.00</u></b>
<b>Past due accounts (11)</b>	
<b><u>Projected Annual Expenses</u></b>	
Snow Plowing	\$14,400.00
Electricity (water system)	\$1,350.00
Insurance (HOA and water system)	\$3,300.00
Telephone (water system)	\$1,400.00
Secretary of State Fee	\$227.00
Klamath County Taxes	\$300.00
Office Supplies	\$100.00
Tax Filing Fees	\$600.00
Road Maintenance	\$3,800.00
Legal Fees	\$1,000.00
Website Management and Fees	\$550.00
Water Maintenance & Testing	\$2,500.00
<b><u>Total Projected Expenses</u></b>	<b><u>\$29,527.00</u></b>
<b><u>Net to Reserve</u></b>	<b><u>\$26,473.00</u></b>
<b>Current Cash Balance</b>	<b>0</b>
<b>Current Account Balance</b>	
<b>Wells Fargo Account</b>	<b>\$154,783.11</b>
<b>First Interstate Account</b>	<b>\$1,420.03</b>